

Nuevo Water Company Quarterly Update Meeting

November 14,
2023



A Little BACKGROUND

Founded in 1913

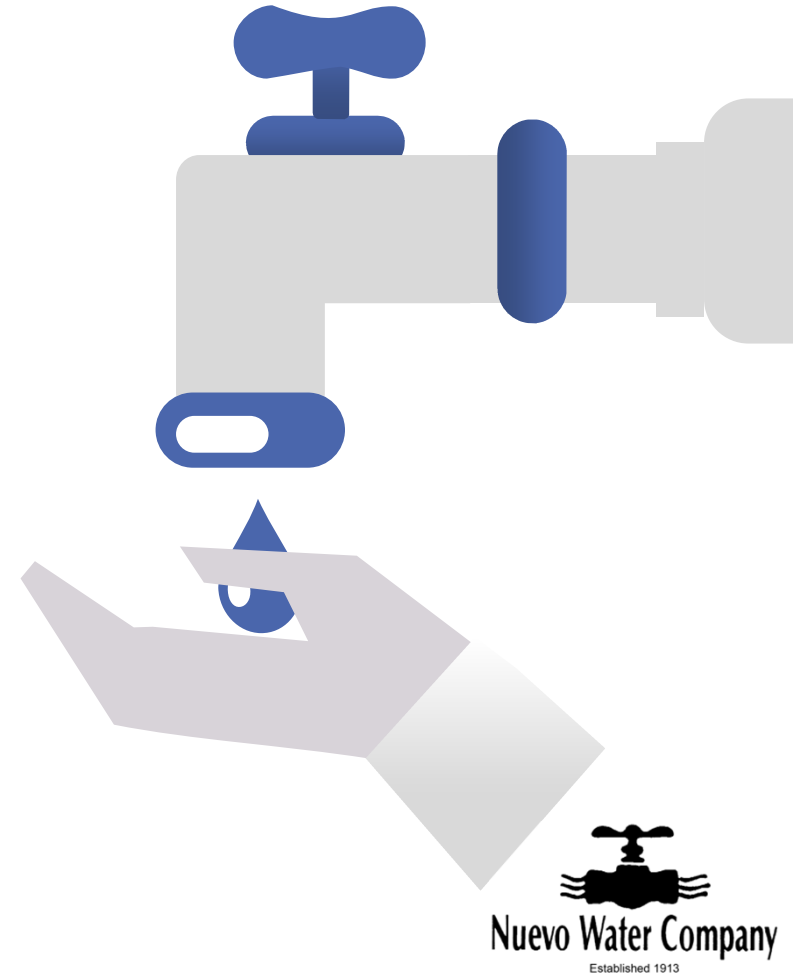
110 years ago, Nuevo Water Company (NWC) was founded to service the water needs of the local community

Current CONNECTIONS

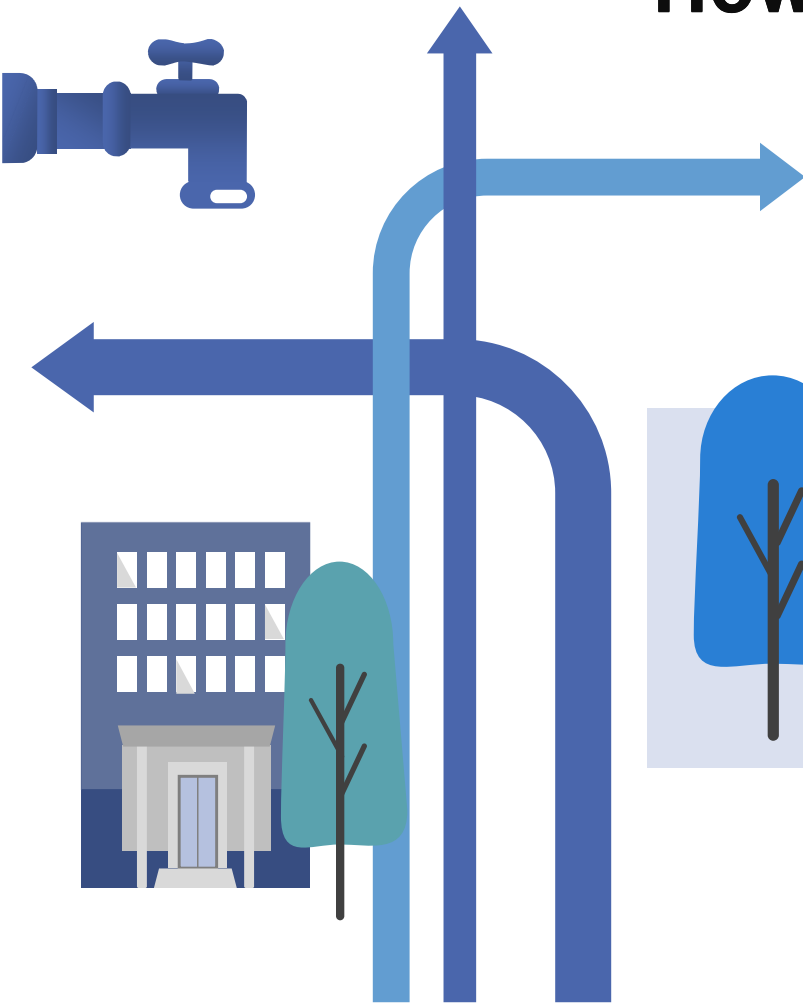
NWC currently manages around 1,900 connections

Shareholder MANAGED

NWC is funded by the local community. Everyone with a connection to the Nuevo water system is a company shareholder



How this all WORKS.



What is a Mutual Water Company?

NWC is a private, non-profit organization owned by shareholders like **YOU!**

Assembly Bill 240

California Assembly Bill 240 is a regulation bill that:

1. Opens board meetings to shareholders
2. Makes certain NWC records open for shareholder request
3. Requires an annual budget
4. Allows for enforcement of billing
5. Requires board member training every six years

NWC LEADERSHIP

NWC is managed by a shareholder appointed Board of Directors, with a general manager appointed to manage day-to-day operations



Scott Sewell -
Board President



Stephen De Lao -
Board Member



Pennie Ahmed -
Board VP



Ed Repucci -
Board Member



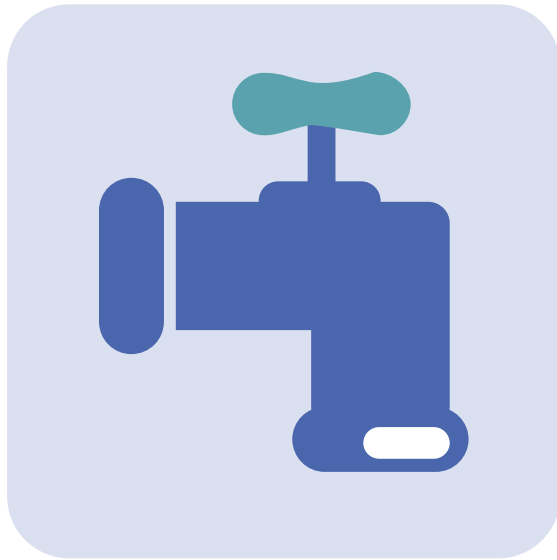
Sharlene Mauritz -
Board
Secretary/Treasurer



Cindi Robbins -
General Manager

How we're FUNDED.

As a private organization, our funding is almost exclusively sourced through local water fees.



Monthly Fees

Monthly service and water usage fees go directly towards operational costs



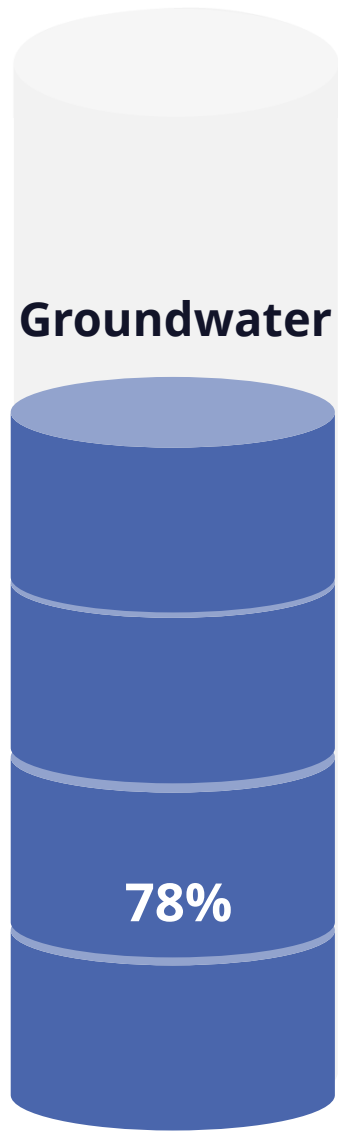
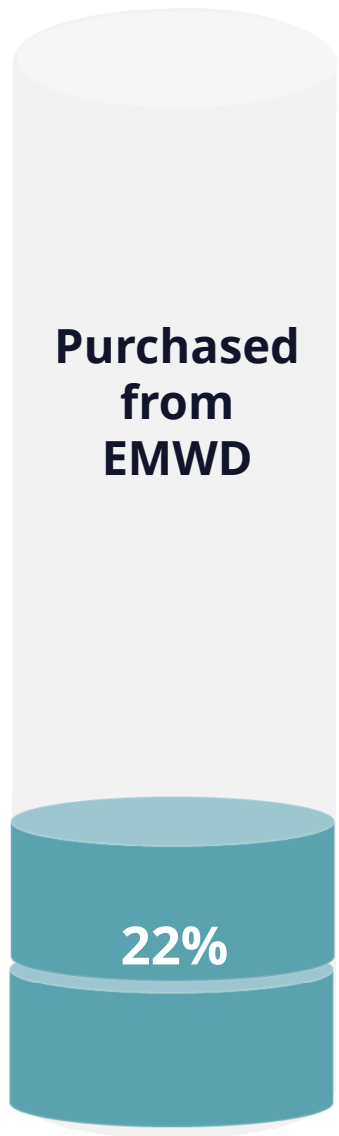
Developer Fees

Developer fees associated with residential connections such as new housing developments



Grant Applications

In specific cases, NWC can apply for state grant assistance to assist with costs like infrastructure improvement

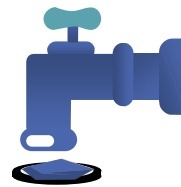


Where is our water SOURCED?



Groundwater

The **percentages may vary** depending on usage and time of year, but the majority of our water is locally supplied through groundwater.



Retail water

To best maintain supply levels and quality, we purchase and blend groundwater with retail water from Eastern Municipal Water District (EMWD).

*October 2023 blend ratio

Where do we **STAND?**

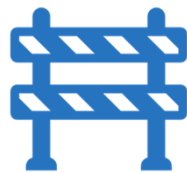


Our **FINANCES**

Despite significant increases in operation costs and infrastructure improvement needs, NWC currently remains completely **DEBT-FREE**.

Our **FUTURE**

Lack of debt means we have more flexibility to perform much needed improvements to our water infrastructure.



What's COMING?



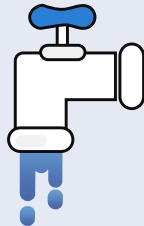
Smart Meters

- Ease in monitoring
- Identify leaks faster
- Reduction in read errors



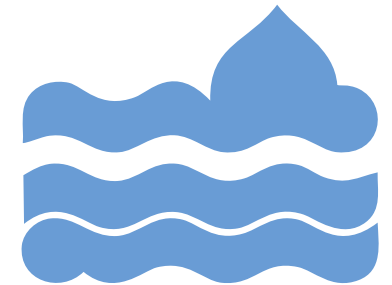
Housing Development

- Additional 75 new homes and connections in coming years
- Negotiated shared costs of pipeline replacement with developers



Pipeline Replacement

Nearly half of total infrastructure is aging and in need of replacement in coming years



**Check out our
new-look
website!**

nuevowater.com

